

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE AND NINE MONTHS ENDED MARCH 31, 2006

(Rs. in Lakhs)						
Sr. NO.		(1) Three Months Ended Mar 31, 2006	(2) Three Months Ended Mar 31, 2005	(3) Nine Months Ended Mar31, 2006	(4) Nine Months Ended Mar31, 2005	(5) Previous Accounting Year Ended June 30, 2005 (Audited)
1.	Sales and Licence Fee (less excise duty)	11289	17243	45383	51326	68492
2.	Other Income	1121	243	2131	1272	4662
3.	Total Expenditure	8614	15108	34950	40532	55151
	a. Decrease/(Increase) in stock in trade	(338)	(1039)	346	(1975)	(1165)
	b. Consumption of raw & packaging materials	2358	9242	14725	25204	32035
	c. Purchase of Traded material	471	22	981	447	891
	d. Staff cost	658	986	2584	2833	3769
	e. Advertising expenses	1331	1688	4155	4212	5605
	f. Royalty expenses	550	1106	1857	1300	1781
	g. Other expenditure	3584	3103	10302	8511	12235
4.	Interest	0	5	11	5	5
5.	Depreciation	159	237	575	760	1240
6.	Exceptional items	0	90	733	1024	1021
7.	Profit (+)/Loss(-) before tax (1+2-3-4-5+6)	3637	2226	12711	12325	17779
8.	Provision for taxation	983	760	3416	3700	5318
9.	Net Profit (+)/Loss (-) (7-8)	2654	1466	9295	8625	12461
10.	Paid-up equity share capital (face value Rs.10)	3246	3246	3246	3246	3246
11.	Reserves excluding revaluation reserves	-	-	-	-	19322
12.	Basic and diluted EPS for the period and for the previous year (not annualised) Rs.	8.2	4.5	28.6	26.6	38.4
13.	Aggregate of non promoters shareholding					
	-Number of shares	10150646	10150646	10150646	10150646	10150646
	-Percentage of shareholding	31.27	31.27	31.27	31.27	31.27

Contd.

Unaudited Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for three months and nine months ended March 31, 2006

	Rs. in Lakhs				
	Unaudited Results for three months ended Mar. 31, 2006	Unaudited Results for three months ended Mar. 31, 2005	Unaudited Results for nine months ended Mar. 31, 2006	Unaudited Results for nine months ended Mar. 31, 2005	Previous Accounting year ended June 30, 2005 (Audited)
Segment Revenue (Less Excise Duty)					
- Health and Hygiene Products	11289	9449	36077	30819	40167
- Contract Manufacturing (Discontinued Operation)	0	7794	9306	20507	28325
Total Segment Revenue	11289	17243	45383	51326	68492
Segment Results (Profit before interest and tax)					
- Health and Hygiene Products	2919	1734	10103	9345	14041
- Contract Manufacturing (Discontinued Operation)	0	369	514	962	1428
Total Segment Results	2919	2103	10617	10307	15469
Less: Interest Expense	0	(5)	(11)	(5)	(5)
Add: Other Unallocable Income net of unallocable expenditure	718	128	2105	2023	2315
Total Profit Before Tax	3637	2226	12711	12325	17779
Capital Employed (Segment Assets less Segment Liabilities)					
- Health and Hygiene Products	9233	4449	9233	4449	6267
- Contract Manufacturing (Discontinued Operation)	0	6518	0	6518	6750
Total Segment Capital Employed	9233	10967	9233	10967	13017

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on April 27, 2006 and approved by the Board of Directors at its meeting held on April 27, 2006
- With the transfer of its detergent manufacturing business to Procter & Gamble Home Products Limited, a 100% subsidiary of The Procter & Gamble Company, USA effective from October 1, 2005, the company has become a single segment company in the business of manufacturing and marketing of Health and Hygiene Products, in terms of AS-17 - 'Segment Reporting'.
- Exceptional Income for nine months ended March 31, 2006 include profit on sale of property of Rs 261 lakhs and profit on sale of assets to Procter and Gamble Home Products Limited of Rs 472 lakhs.
- Other Income of current quarter includes Rs.817 lakhs towards write-back of liabilities no longer required.
- Segment capital employed does not include unallocated corporate net assets of Rs. 22505 lakhs deployed as cash and bank balances and miscellaneous receivables.
- Provision for taxation comprises of the current tax, deferred tax and fringe benefit tax.
- Previous period's figures are not strictly comparable with that of current period due to discontinuance of operation of detergent manufacturing business.
- Information on investor complaints for the quarter -(Nos) Opening: NIL, New 5 : , Disposed 5 : , Closing Balance - NIL.

By Order of the Board

Sd.

Bharat V. Patel
Chairman

Place : Mumbai
Dated : April 27, 2006