

AUDITED RESULTS FOR THE THREE MONTHS/YEAR ENDED JUNE 30, 2006

(Rs. Lakhs)

Sr. No.		(1) Three Months Ended June 30, 2006	(2) Three Months Ended June 30, 2005	(3) Nine Months Ended March 31, 2006	(4) Nine Months Ended March 31, 2005	(5) Accounting Year Ended June 30, 2006 (Audited)	(6) Previous Accounting Year Ended June 30, 2005 (Audited)
1.	Sales and Licence fee- net of excise duty	11290	17166	45383	51326	56673	68492
2.	Other Income	4297	3387	2131	1275	6428	4662
3.	Total Expenditure	8747	14619	34950	40532	43697	55151
	a. Decrease/(Increase) in stock in trade	962	810	346	(1975)	1308	(1165)
	b. Consumption of raw & packaging materials	2484	6831	14725	25204	17209	32035
	c. Purchase of trading material	(101)	444	981	447	880	891
	d. Staff cost	815	936	2584	2833	3399	3769
	e. Advertising expenses	1044	1393	4155	4212	5199	5605
	f. Royalty expenses	591	481	1857	1300	2448	1781
	e. Other expenditure	2952	3724	10302	8511	13254	12235
4.	Interest	0	0	11	5	11	5
5.	Depreciation	217	480	575	760	792	1240
6.	Exceptional Income	0	0	733	1021	733	1021
7.	Profit (+)/Loss(-) before tax (1+2-3-4-5+6)	6623	5454	12711	12325	19334	17779
8.	Provision for taxation	1967	1618	3416	3700	5383	5318
9.	Net Profit (+)/Loss (-) (7-8)	4656	3836	9295	8625	13951	12461
10.	Paid-up equity share capital (face value Rs.10)	3246	3246	3246	3246	3246	3246
11.	Reserves excluding revaluation reserves		-		-	24020	19322
12.	Basic and diluted EPS for the qtr, for the year to date, and for the previous year (not annualised) Rs.	14.3	11.8	28.6	26.6	43.0	38.4
13.	Aggregate of non promoter shareholding						
	-Number of shares	10150646	10150646	10150646	10150646	10150646	10150646
	-Percentage of shareholding	31.27	31.27	31.27	31.27	31.27	31.27

Contd.

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for three months and year ended 30th June 2006

Rs. Lakhs

	Audited Results for the quarter ended June 30, 2006	Audited Results for the quarter ended June 30, 2005	Audited Results for the year ended June 30, 2006	Audited Results for the year ended June 30, 2005
Segment Revenue (Less Excise Duty)				
- Health and Hygiene Products	11290	9348	47367	40167
- Contract Manufacturing (Discontinued operation)	0	7818	9306	28325
Total Segment Revenue	11290	17166	56673	68492
Segment Results (Profit before interest and tax)				
- Health and Hygiene Products	6248	4696	16351	14041
- Contract Manufacturing (Discontinued operation)	0	466	514	1428
Total Segment Results	6248	5162	16865	15469
Less: Interest Expense	0	0	(11)	(5)
Add: Unallocable Income net of unallocable expenditure	375	292	2480	2315
Total Profit Before Tax	6623	5454	19334	17779
Capital Employed (Segment Assets less Segment Liabilities)				
- Health and Hygiene Products	10885	6267	10885	6267
- Contract Manufacturing (Discontinued operation)	0	6750	0	6750
Total Segment Capital Employed	10885	13017	10885	13017

Notes :

1. The above results have been reviewed by the Audit Committee at its meeting held on August 28, 2006 and approved by the Board of Directors at its meeting held on August 28, 2006.
2. With the transfer of its detergent manufacturing business to Procter and Gamble Home Products Limited, a 100% subsidiary of the Procter and Gamble Company, USA effective from October 1, 2005, the company has become a single segment company in the business of manufacturing and marketing of Health and Hygiene Products, in terms of AS-17 - 'Segment Reporting'.
3. Exceptional Income for year ended June 30, 2006 include profit on sale of property of Rs 261 lakhs and profit on sale of detergent manufacturing business to Procter and Gamble Home Products Limited of Rs 472 lakhs.
4. Other income for the year includes Rs. 4436 lakhs (Rs.3055 lakhs previous year) towards write-back of liabilities no longer required.
5. Segment capital employed does not include unallocated corporate net assets of Rs 16381 lakhs deployed as cash and bank balances and miscellaneous receivables.
6. Provision for taxation comprises of the current tax, deferred tax and fringe benefit tax.
7. Previous period's/year's figures are not strictly comparable with that of current period/year due to discontinuance of operation of detergent manufacturing business.
8. Information on investor complaints for the quarter -(Nos) Opening: NIL, New: 10, Disposed: 10, Closing Balance - NIL.

By Order of the Board

Place : Mumbai
Dated : August 28, 2006

Bharat V. Patel
Chairman