



Gillette India Ltd.

Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91-22) 2826 6000 phone
(91-22) 6693 9696 fax
www.pg.com

January 29, 2010

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 1, Rotunda Building
Dalal Street
Mumbai 400 001

Dear Sir,

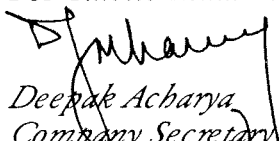
Sub: *Unaudited financial results for 2nd quarter – December 31, 2009*

We are pleased to inform you that at a meeting of the Board of Directors of the company held today, the unaudited financial results for the quarter and six months ended December 31, 2009 was taken on record and approved. A copy of the results in the prescribed format along with a copy of the press release is enclosed herewith.

Kindly take the above on record and acknowledge receipt.

Thank you.

Yours faithfully,
For *Gillette India Limited*


Deepak Acharya
Company Secretary

Cc Mr. Hari
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051


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UNAUDITED RESULTS FOR THE THREE/SIX MONTHS ENDED DECEMBER 31, 2009						
Sr. No.	PARTICULARS	(Rs. in Lakhs)				
		(1) Three Months Ended December 31, 2009	(2) Corresponding Three Months Ended December 31, 2008	(3) Six Months Ended December 31, 2009	(4) Corresponding Six Months Ended December 31, 2008	(5) Previous Accounting Year Ended June 30, 2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net Sales/Income from Operations	20168	16287	37914	30569	66151
	(b) Other Operating Income	-	-	-	-	-
2.	Expenditure					
	a) Decrease/ (Increase) in stock in trade and Work in Progress	(2930)	(1601)	(4146)	(3777)	425
	b) Consumption of raw & packaging materials	9025	4565	14720	10097	15631
	c) Purchase of traded goods	2121	3256	3759	5812	9824
	d) Employee Cost	1058	1423	2378	2590	4567
	e) Depreciation	293	281	582	567	1137
	f) Advertising & Sales Promotion expenses	3126	3219	5522	5651	10946
	g) Other expenditure	2167	2005	4390	3946	8918
	h) Total Expenditure	14860	13148	27205	24886	51448
3.	Profit from Operations before Other Income, Interest and exceptional items (1-2)	5308	3139	10709	5683	14703
4.	Other Income	559	974	1069	1561	3001
5.	Profit before Interest and Exceptional Items (3+4)	5867	4113	11778	7244	17704
6.	Interest	3	3	4	3	3
7.	Profit after interest but before exceptional items (5-6)	5864	4110	11774	7241	17701
8.	Exceptional Item	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	5864	4110	11774	7241	17701
10.	Tax expense	2117	1458	4195	2585	6388
11.	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	3747	2652	7579	4656	11313
12.	Extraordinary item (Net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	3747	2652	7579	4656	11313
14.	Paid-up equity share capital (Face Value Rs.10/- per share)	3259	3259	3259	3259	3259
15.	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					45830
16.	Earnings Per Share (EPS) - Basic and diluted EPS for the period (not annualized) and for the previous year (Rs.)	11.5	8.1	23.3	14.3	34.7
17.	Public shareholding					
	- Number of shares	3673368	3673368	3673368	3673368	3673368
	- Percentage of shareholding	11.27	11.27	11.27	11.27	11.27

GILLETTE INDIA LIMITED

Sr. No.	PARTICULARS	(1) Three Months Ended December 31, 2009	(2) Corresponding Three Months Ended December 31, 2008	(3) Six Months Ended December 31, 2009	(4) Corresponding Six Months Ended December 31, 2008	(5) Previous Accounting Year Ended June 30, 2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18.	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- Number of shares	158917		158917		158917
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	0.55		0.55		0.55
	- Percentage of shares (as a % of the total share capital of the company)	0.49		0.49		0.49
	b. Non-encumbered					
	- Number of shares	28752932		28752932		28752932
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	99.45		99.45		99.45
	- Percentage of shares (as a % of the total share capital of the company)	88.24		88.24		88.24

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. in Lakhs

PARTICULARS	Three months ended December 31, 2009	Corresponding Three months ended December 31, 2008	Six months ended December 31, 2009	Corresponding six months ended December 31, 2008	Previous Accounting Year ended June 30, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue - net of excise					
- Grooming	14414	11924	26726	22245*	48771
- Portable Power	1052	964	1973	1669	3542
- Oral Care	4702	3399	9215	6655	13838
Total Segment Revenue	20168	16287	37914	30569	66151
Segment Results (Profit before interest and tax)					
- Grooming	4544	2949	9698	5194	13105
- Portable Power	14	146	113	255	473
- Oral Care	672	208	1322	492	2184
Total Segment Results	5230	3303	11133	5941	15762
Less : Interest Expense	3	3	4	3	3
(Add)/Less : Unallocable expenditure net of Other unallocable income	(637)	(810)	(645)	(1303)	(1942)
Total Profit Before Tax	5864	4110	11774	7241	17701
Capital Employed (Segment assets less Segment liabilities)					
- Grooming	18156	9110	18156	9110	13091
- Portable Power	1026	1110	1026	1110	794
- Oral Care	2707	2681	2707	2681	1860
Total Segment Capital Employed	21889	12901	21889	12901	15745

Notes :

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on January 29, 2010
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment include blades, razors and toiletries, Portable Power segment includes batteries, Oral Care segment includes tooth brushes/oral care products.
- Tax Expense comprises of the current tax and deferred tax (previous year/quarter inclusive of fringe benefit tax).
- Segment capital employed as on December 31, 2009 does not include unallocated corporate net assets of Rs.34,778 lakhs (as at December 31, 2008 – Rs.34,296 lakhs and previous year – Rs.33,343 lakhs) deployed as cash and bank balances and miscellaneous receivables.
- The Board of Directors at its meeting held on August 27, 2009 had for the year ended June 30, 2009 recommended a dividend of Rs.12.50 per equity share (nominal value of Rs.10 per equity share) amounting to Rs.4073 lakhs. The said dividend was approved by Members at the Annual General Meeting and the same has been paid on November 4, 2009.
- Information on investor complaints for the quarter –(Nos) Opening: 0; New 15; Disposed 15; Closing Balance 0.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Gillette India Limited

Place: Mumbai
Date : January 29, 2010

sd.
S. Khosla
Managing Director

**Gillette India Ltd.**

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MEDIA RELEASE

Gillette India Ltd. Announces Q2 Results
Sales up 24%; PBT Up by 43% and PAT up 41%

Mumbai, January 29, 2010: Gillette India Limited (GIL) today announced its unaudited financial results for the second quarter ended December 31, 2009 of the current financial year.

Continuing its growth momentum, the Company has delivered very strong and encouraging performance in the current quarter. In fact this quarter has seen one of the highest ever sales-growth post operational integration with the Procter & Gamble Group. The net sales for the quarter under review stood at Rs.202 crores, up 24%, as against Rs.163 crores for the corresponding quarter of the previous financial year. The Profit Before Tax (PBT) and exception items stood at Rs.59 crores, up by 43% when compared to PBT of Rs. 41 crores declared in the corresponding quarter of last financial year. The Profit After Tax (PAT) and exceptional items for the quarter under review stood at Rs.37 crores, a 41% increase against PAT of Rs.27 crores declared in the corresponding quarter of the previous financial year.

The strong performance of our Brands this quarter has been particularly encouraging. Our core Blades and Razors business grew significantly faster than the category leading to continued growth in market share to record levels and further consolidated our leadership position in Blades and Razors. We continue to provide the best shaving experience for Indian men and our innovative "Shave India Campaign", winner of a Gold Award in Cannes last year, helped introduce our new *Mach3* razor at improved value. This has continued to accelerate upgradation to superior quality shaving systems. Our *Oral-B* and *Duracell* brands also delivered strong growth behind continued innovation supported by strong distribution growth.

Sharing his perspectives on the Q2 results, Mr. Shantanu Khosla, Managing Director, Gillette India Limited said, "Gillette India Limited has once again consolidated its position as the market leader, maintaining an exceptionally strong growth momentum thereby enhancing stakeholder value. In the current quarter, I am extremely pleased to report that there has been a stellar increase in the demand for our grooming and oral care products, which is the result of innovative technologies to upgrade our customers to better value and quality products, through innovative communication campaigns and distribution strategies. The robust growth seen in this quarter is testimony to the strong brand portfolio the Company offers its customers. We will continue towards developing the right strategies to enhance that further."

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL-- world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in project SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

For details contact:

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